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## Corporate content on communication for outreach networks

European Commission, Directorate General for Communication, unit C.4

### To keep you in the big picture

#### **Budapest Declaration on the New European Competitiveness Deal**

Last week the European political leaders, following [the informal meeting of Heads of State or Government](#) of 8 November 2024, have adopted **the Budapest Declaration on the New European Competitiveness Deal**. The EU leaders welcomed the reports '[Much more than a market](#)' by Enrico Letta and '[The future of European competitiveness](#)' by Mario Draghi that identify critical challenges and make future-oriented recommendations. Moreover, they stressed out the need for all instruments and policies to be harnessed in a comprehensive and coherent manner at both EU and Member State level, so that the competitiveness is boosted.-Find out [more](#).

#### **The Niinistö report on strengthening Europe's civilian and military preparedness and readiness**

We would like to draw your attention to an inspiring report by Sauli Niinistö, former President of the Republic of Finland and Special Adviser to the President of the European Commission. Following the assessment of the complex challenges that the EU and its Member States face, the [report](#) develops recommendations on how to enhance the EU's civilian and military preparedness and readiness for future crises, stressing the fact that strengthening Europe's preparedness is a matter of urgency.

#### **EU to support continued global climate action and push for ambitious finance and investment goals at COP29**

The EU, being currently the largest provider of international climate finance, contributes €28.6 billion in public climate finance in 2023 and mobilises an additional amount of €7.2 billion of private finance to support developing countries to reduce their greenhouse gas emissions and adapt to the impacts of climate change. At the COP29 UN Climate Change Conference on 11-22 November in Azerbaijan, the European Union is working with international partners to deliver on the goals of the **Paris Agreement** of limiting global average temperature rise to as close as possible to 1.5C. The main priority of this year's negotiations is the New Collective Quantified Goal (NCQG) on Climate Finance. Click [here](#) for more.

## **Commission fines Teva €462.6 million over misuse of the patent system and disparagement to delay rival multiple sclerosis medicine**

The Commission reaffirms its commitment to competition enforcement in the pharmaceutical sector for the sake of transparency and affordable prices in the treatment of multiple sclerosis. The European Commission has fined Teva €462.6 million for **abusing its dominant position** in the markets in Belgium, Czechia, Germany, Italy, the Netherlands, Poland and Spain to delay competition to its blockbuster medicine for the treatment of multiple sclerosis, Copaxone. The Commission found that Teva artificially extended the patent protection of Copaxone and systematically spread misleading information about a competing product to hinder its market entry and uptake. Find out [more](#).